

# **FISCAL NOTE**

## **HB 2430 - SB 2604**

February 9, 1998

**SUMMARY OF BILL:** Clarifies that any property owned by a public housing authority that is developed and then leased to private individuals or corporations will be exempt from the property tax; any property developed in such a manner that was financed through tax increment financing is taxable.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumes no fiscal impact since the provisions of the bill simply clarify existing law.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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